

MEMORANDUM OF UNDERSTANDING
ARTICULATION AGREEMENT BETWEEN
LOYOLA UNIVERSITY MARYLAND, INC.
AND
NOTRE DAME OF MARYLAND UNIVERSITY

Loyola University Maryland, Inc. 4501 N. Charles Street, Baltimore MD 21210 ("Loyola") and Notre Dame of Maryland University ("NDMU") do hereby enter into this Articulation Agreement ("Agreement") on the date that this Agreement is signed by the authorized administrative representatives of both institutions.

Purpose

Loyola and NDMU wish to foster a spirit of cooperation between these two educational institutions. This Agreement will facilitate the application to, admission to, and completion of the Loyola Master of Accounting ("MAcc") program for NDMU students who meet specific requirements.

Eligibility

This Agreement applies to qualified NDMU students who graduate with an undergraduate degree through May 2021.

NDMU students must meet the criteria outlined in the attached fast track policy document. NDMU students who do not meet the stated requirements may apply for admission to either program via the standard process.

Benefits

For the term of this agreement, there is no limit to the number of NDMU students who may apply for Fast Track admission to the Loyola MAcc program. Loyola has sole discretion in determining eligibility for fast track admission pursuant to this Agreement. Students who meet the appropriate criteria are eligible for the benefits outlined in the attached fast track admission policy form.

Admission Process:

Potential applicants with questions about the program should refer to its webpage or contact the program by email or phone. Applicants must complete the online application at: <https://grad.loyola.edu/apply/>. The application fee for NDMU Fast Track applicants will be waived automatically.

After completing the online application, applicants must request that official transcripts be sent directly to Loyola. NDMU applicants will then be contacted by an admissions advisor who will provide additional instructions and assistance.

Promotion of the Agreement:

It will be the responsibility of NDMU to work cooperatively with Loyola to promote the MAcc program and this Agreement to potentially eligible NDMU students. NDMU should make efforts to inform appropriate academic and administrative personnel and students about this opportunity. Communication would include inserting information about this Agreement in the NDMU publications and verbal, written or electronic notification to students on a timely and regular basis. Additionally, a Loyola graduate program representative will make periodic visits to NDMU to address potential applicants about program details and this Agreement.

Designated Contact Persons:

All notices sent pursuant to this Agreement should be sent via regular or electronic mail to the following contact person, unless the parties specify otherwise in writing:

For School:

Debra Franklin
Dean
School of Arts, Sciences & Business
Notre Dame Maryland University
4701 N. Charles Street
Baltimore, MD 21210
410-532-5521
dfranklin@ndm.edu

For Loyola University Maryland, Inc.:

Susan Hasler
Assistant Dean for Business Programs
Sellinger School of Business
Loyola University Maryland
4501 N. Charles Street
Baltimore, MD 21210
410-617-1619
sahasler@loyola.edu

Amendment of the Agreement:

This Agreement constitutes the entire agreement and understanding between Loyola and NDMU with respect to its subject matter. Loyola maintains sole discretion to modify the fast track admission policies as necessary at any time and will inform NDMU immediately should any changes be made. Any changes shall not affect students who have applications pending or who have already been accepted into the program.

Curricular Changes:

It is agreed and understood that each party has the right and responsibility to make changes to its curricula and enrollment standards to maintain its academic integrity and meet accreditation standards. Such changes, if any, will be communicated in writing between the parties of this Agreement as they occur.

Non-Discrimination Policies:

Loyola and NDMU will each adhere to its respective institution's non-discrimination policy.

Duration and Termination of the Agreement:

This Agreement becomes effective on the date that it is signed by all authorized representatives of both parties and will remain in effect until date. Each party will evaluate, determine, and notify the other party no later than date, as to whether or not a renewal of this Agreement is desired.

This Agreement may be terminated by either institution by giving written notice to the other institution at least ninety (90) days prior to the entrance date of the next class of MAcc students, and any such termination shall not affect students who have applications pending or have already been accepted into either program. Termination shall be without penalty. If this Agreement is terminated, neither institution shall be liable to the other for any monetary or other losses that may result.

Intellectual Property:

The parties recognize and acknowledge that all rights and goodwill in their respective intellectual property are the exclusive property of their separate organizations. Except as stated herein, the parties agree not to use the other's name or other trademarks in advertising, marketing or other materials without the prior written permission of the other.

Obligations:

This MOU, in itself, does not bind either institution to any financial obligations or other commitments beyond the terms specified.

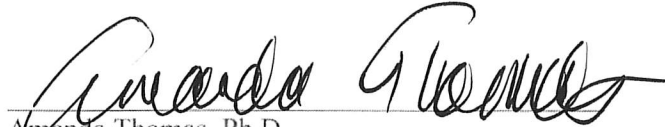
Attachment:

MAcc Fast Track Admission Form

Attest:

Duly authorized representatives of Loyola University Maryland and Notre Dame of Maryland University executed this Agreement as of the date given below.

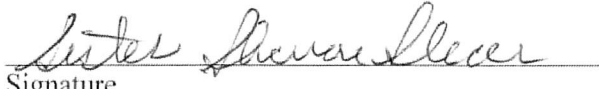
FOR LOYOLA UNIVERSITY MARYLAND, INC.:



Amanda Thomas, Ph.D.
Provost and Vice President of Academic Affairs
Loyola University Maryland, Inc.
Baltimore, MD

11/28/18
Date

FOR NOTRE DAME OF MARYLAND UNIVERSITY:



Signature
Sharon Slear, SSND, Ph.D.
Provost and Vice President of Academic Affairs
Notre Dame of Maryland University
Baltimore, MD

11/26/18
Date



Notre Dame of Maryland University – Loyola University Maryland, Inc.

Master of Accounting Fast Track Admission Policy

Fast-Track Admission to the Loyola MAcc requires the following:

- Completion of undergraduate degree in the required Business major core courses including Financial Accounting and Managerial Accounting
- Completion of required courses with an Accounting emphasis including Intermediate Accounting I and Intermediate Accounting II
- Completion of course electives to include, at minimum either Tax Accounting or Corporate Tax Accounting and Auditing
- Overall undergraduate GPA of 3.0 and minimum GPA of 3.0 for all accounting courses
- Satisfactory completion of remaining undergraduate degree coursework, maintaining the minimum GPA requirements

Students are encouraged to apply for Fast-Track Admission to the MAcc program after completion of the second semester of Junior year. An official transcript will be required at the time of application, and final acceptance will be dependent upon receipt of official transcripts upon graduation from Notre Dame University Maryland. Final transcripts must reflect the criteria stated above.

Benefits for those accepted for Fast-Track Admission to the Loyola MAcc:

- Guaranteed acceptance to MAcc for Summer or Fall semester following graduation
- Application fee waived
- GMAT/GRE requirement waived
- Essay waived
- Letter of Recommendation waived

Required Application Materials:

- Completed online application
- Indicate Fast Track on application
- Resume
- Official transcript(s)

Upon acceptance into the MAcc program, a nonrefundable \$1000 deposit will be required to secure enrollment. This will be applied toward the first semester of tuition.